proposed joint account will be maintained will have taken all actions necessary, including all actions required under the Act, to authorize such bank to act as their legal custodian.

2. Cash in the joint account will be invested only in repurchase agreements collateralized by suitable U.S. Government obligations, *i.e.*, obligations issued or guaranteed as to principal and interest by the government of the United States or by any of its agencies or instrumentalities, and satisfying the policies and guidelines of the Funds concerning repurchase agreements. Any such repurchase agreement will have, with rare exceptions, an overnight or over-the-weekend duration, and in no event will it have a duration of more than seven days.

3. All investments held by the joint account will be valued on an amortized cost basis. Each participating Fund subject to an exemptive order permitting valuation on the basis of amortized cost, or relying upon rule 2a–7 under the Act for that purpose, will use the average maturity of the joint account for the purpose of computing that Fund's average portfolio maturity with respect to the portion of its assets held in such account on that day.

4. In order to assure that there would be no opportunity for one Fund to use any part of a balance of the joint account credited to another Fund, no Fund shall be allowed to create a negative balance in the joint account for any reason, although it will be permitted to draw down its entire balance at any time. Each Fund's decision to invest in the joint account will be solely at its option; a Fund will not be required either to invest a minimum amount or to maintain a minimum balance. Each Fund will retain the sole ownership rights of any of its assets invested in the joint account, including any interest payable on the assets invested in the joint account. Each Fund's investment in the joint account will be documented daily on the books of the Fund as well as on the books of the custodian bank.

5. Each Fund would participate in the income earned or accrued in the joint account and all instruments held in the joint account (*i.e.*, cash and U.S. Government securities subject to repurchase agreements) on the basis of the percentage of the total amount in such account on any day represented by its share of the account. Expenses associated with the joint account arrangement will also be allocated to the participating Funds based upon the percentage of the total amount in the account on any day represented by its share of the account.

6. Under the general terms of each Fund's management or investment advisory agreement, the Advisers will administer the investment of the cash balances in and the operation of the joint account and will not collect any separate fees for the management of the joint account.

7. The Funds and the Advisers will enter into an agreement to govern the joint account arrangement in accordance with the foregoing principles.

8. The administration of the joint account will be within the fidelity bond coverage required by section 17(g) of the Act and rule 17g–1 thereunder. The Funds currently are insured under a joint fidelity bond.

9. The Board of Directors/Trustees of each of the Funds and any future Funds participating in the joint account will evaluate annually the joint account arrangement and will continue participating in the account only if they determine that there is a reasonable likelihood that the participating Fund and its shareholders would benefit from continued participation.

10. Any future series of existing Funds and new investment companies that are advised by the Advisers or a subsidiary or affiliate thereof will be permitted to participate in the joint account only on the same terms and conditions as the existing Funds have set forth herein.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 92–22928 Filed 9–21–92; 8:45 am]

BILLING CODE 8010–01–M

DEPARTMENT OF STATE

[Public Notice 1699]

Statutory Debarment Under the International Traffic in Arms Regulations

AGENCY: Department of State.

ACTION: Notice correction.

SUMMARY: A public notice was published in the **Federal Register** on Tuesday, August 18, 1992 (57 FR 37184) listing persons statutorily debarred under the International Traffic in Arms Regulations. The following are corrections to that notice.

FOR FURTHER INFORMATION CONTACT: Clyde G. Bryant, Jr., Chief, Compliance Analysis Division, Office of Defense Trade Controls, Department of State (703) 875–6650.

Accordingly, FR doc 92–19557, published at 57 FR 37184, Tuesday, August 18, 1992 is corrected on page 37185, second column, lines 12 through 33 to read as follows:

1. Dilligas Trading Co., Inc., 22 U.S.C. 2778, December 13, 1991, Eastern District of Virginia
2. George R. Mitchell, 22 U.S.C. 2778, January 17, 1992, District of Maryland
3. Novacom, Inc., 22 U.S.C. 2778, December 13, 1991, Eastern District of Virginia
4. Pan Aviation, Inc., 18 U.S.C. 371 (conspiracy to violate 22 U.S.C. 2778) and 22 U.S.C. 2778, January 23, 1992, Southern District of Florida
5. Sarkis G. Soghanalian, 18 U.S.C. 371 (conspiracy to violate 22 U.S.C. 2778) and 22 U.S.C. 2778, January 29, 1992, Southern District of Florida.

Dated: September 8, 1992.

William B. Robinson,

Director, Office of Defense Trade Controls, Bureau of Politico-Military Affairs, Department of State.

[FR Doc. 92–22722 Filed 9–21–92; 8:45 am]

BILLING CODE 4710–25–M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Receipt of Revision to Noise Compatibility Program and Request for Review, McGhee Tyson Airport, Knoxville, TN

AGENCY: Federal Aviation Administration, DOT.

ACTION: Notice.

SUMMARY: The Federal Aviation Administration (FAA) announces that it is reviewing a proposed revision to the noise compatibility program that was submitted for McGhee Tyson Airport under the provisions of Title I of the Aviation Safety and Noise Abatement Act of 1979 (Public Law 96–193) hereinafter referred to as "the Act") and 14 CFR part 150 by Metropolitan Knoxville Airport Authority. The existing noise compatibility program was approved May 5, 1989. This program revision was submitted subsequent to a determination by FAA that associated noise exposure maps submitted under 14 CFR part 150 for McGhee Tyson were in compliance with applicable requirements effective November 9, 1988. The proposed revision to the noise compatibility program will be approved or disapproved on or before March 7, 1993.

EFFECTIVE DATE: The effective date of the start of FAA's review of the revision