GKN plc Acquires Volvo Aero AB (Volvo Aero Corporation)

Effective immediately, Volvo Aero AB (Volvo Aero Corporation) will change as follows: GKN Aerospace Sweden AB. Due to the volume of authorizations requiring amendments to reflect this change, the Managing Director of DDTC is exercising authority under 22 CFR 126.3 to waive the requirement for formal amendments to change currently approved authorizations.

All currently approved DSP authorizations identifying Volvo Aero AB (Volvo Aero Corporation) will not require an amendment to reflect the change to GKN Aerospace Sweden AB. A copy of this website notice must be attached to the currently approved license by the license holder.

Pending authorizations received by DDTC identifying Volvo Aero AB (Volvo Aero Corporation) as a party to the license on the license will be adjudicated without prejudice. A copy of this website notice must be attached to the approved license by the license holder.

New license applications received after November 30, 2012, identifying Volvo Aero AB (Volvo Aero Corporation) on the license will be considered for return without action for correction to the new name.

A copy of this website notice must be maintained by the license holder and presented with the relevant license to Customs at time of shipment.

All currently approved agreements will require an amendment to be executed to reflect this name change. The agreement holder will be responsible for amending their agreement. The executed amendment will be treated as a minor amendment per 22 CFR 124.1(d) and must be submitted as such. New DSP-83s must be executed as a result of the name change, as applicable.

Pending agreement applications identifying Volvo Aero AB (Volvo Aero Corporation) will be adjudicated without prejudice. With the filing of the executed agreement, the agreement holder must attach a copy of this web notice as an explanation for the name change in the executed agreement.